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Lomon Billions Terminates its Investigation into the Purchase of Ilmenite and Iron Concentrate Producer Sichuan Anning Iron and Titanium Co., Ltd

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Jiaozuo, Henan Province China, 17th May

2018: On Monday 19th March Lomon Billions announced its intention to purchase Sichuan Anning Iron and Titanium Co., Ltd (“Anning”), an ilmenite and iron concentrate producer in Sichuan Province, China.

POST CATEGORIES

The investigation into the purchase is complete and Lomon Billions announced today that it will not pursue the acquisition.

In accordance with standard practice for companies listed on the Shenzhen Stock Exchange, Lomon Billions shares (Shenzhen:002601) were suspended on 19th March to help avoid stock price anomalies. The suspension has now been lifted and Lomon Billions shares will begin trading again on Friday 18th May.

Ends

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